

SEDCO

Quarterly Report



Q4 2021

FY 2021 - 2022



JANIE BATES
CHAIR



GAIL UTTER
VICE CHAIR



SCOTT BANDEMIR
SECRETARY



JASON BRUMM
BOARD MEMBER



DR. AL HAMBRICK
BOARD MEMBER

SEDCO Board
of Directors

An aerial rendering of a large industrial facility, likely a semiconductor manufacturing plant. The facility consists of several large, interconnected buildings with flat roofs and numerous windows. The buildings are surrounded by a parking lot with several cars and a landscaped area with trees. The background shows a green landscape under a blue sky with light clouds.

BIG NEWS!!

**TEXAS INSTRUMENTS
SELECTS SHERMAN**

*Total Investment
Potential*

**\$30 Billion CAPEX
3,200 Jobs**

Business Highlights



**Currently Working
14 Active Projects**

NEW SEDCO OWNED PROPERTIES

71 acres just south of Progress Park VII

49 acres south of Progress Park VI



**Est. \$17.2
Billion CAPEX**



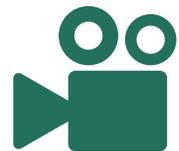
**Approx. 12,163
New Jobs**



**120 Retained
Jobs**



**Completed 3
Site Visits**



RELEASED THE 25TH ANNIVERSARY MINI DOCUMENTARY

Social Media Stats:

Reach: 146,611

Clicks: 5,600

Engagement: 80,269

Continued production on the new sedco.org website. Launching February 2022!





II-VI

Resolution No. SEDCO-2021.15

II-VI will invest \$53 Million in facility improvements & new equipment + 119 new jobs.

SEDCO Incentive: \$2,701,500



PandaPowerFunds

Resolution No. SEDCO-2021.16

Panda will invest \$398,000 in a new spare parts/materials warehouse.

SEDCO's Incentive: \$19,900



Resolution No. SEDCO-2021.12 authorizes a performance agreement extension through December 31, 2022.

Resolution No. SEDCO-2021.17: Trinity Tape & Marking is a new company relocating to Sherman that will invest \$4.6 Million in facility improvements & new equipment + 18 new jobs.
SEDCO's Incentive: \$234,000

Trinity Tape & Marking



Workforce
Development

Co-sponsored the Red, White & You Job Fair

- 58 Employers
- 109 Job Seekers



Co-sponsored
events for
students,
teachers,
counselors &
parents

Staff Activities

Attended TEDC's Annual Conference

Kent presented at THRMA's State of the Community Forum & Austin College's Public Administration Symposium



Toured Trinity One Records, LLC in Sherman

Participated in a Toy Drive supporting Grayson County Children's Advocacy Center



Participated in a Toiletry Drive supporting MasterKey Ministries

Sponsored the Sherman Chamber of Commerce Virtual Texas Forum



* Events *



Police Headquarters Groundbreaking



Downtown Art Mural Ribbon Cutting



Emerson's 45th Anniversary Celebration



What's RISE?

RISE seeks to incentivize young, entrepreneurial companies based in Sherman and demonstrating high potential to positively impact the local economy.

- Hosted a luncheon for Sherman bankers
- Hosted two RISE Public Interest Meetings
- Started promoting RISE through press releases, social media and local TV
- Application portal is open through Feb. 3rd



***Learn more and apply today at
RiseInSherman.com***



SUPPORTING SHERMAN WOMEN & MINORITY-OWNED BUSINESSES

What's WOMO?

A program designed to create an environment of education & support to increase the number and size of Sherman women- and minority-owned businesses.

- Continued to build database of Sherman women & minority owned businesses
- Hosted a WOMO meeting to discuss logo/branding, needs of business owners, and next steps



WOMO Committee

Business Retention & Expansion

Completed BRE visits with:

II-VI



modular
power solutions

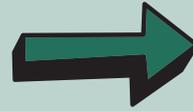
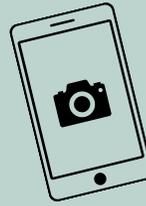


Met with Via Rail to discuss rail served sites in Progress Park

- Sponsored an appreciation lunch for the employees of Eternity Technologies
- Hosted the Fall Leadership Breakfast with 16 industry, education & community leaders in attendance

About SEDCO

Scan to watch
SEDCO's 25th Anniversary
Mini-Documentary



For 25 years, the Sherman Economic Development Corporation has focused on a mission to grow and diversify the economy of Sherman, Texas and the surrounding area through the addition of new jobs and investment of primary employers.

SEDCO is supported by a local 3/8 cent sales tax. The funds provide the resources for SEDCO to market the community, provide incentives for new investments and jobs, and develop industrial sites.

In addition to recruiting new business and assisting existing industries with their expansion projects, SEDCO is passionate about building programs that support workforce development, entrepreneurs, and women and minority businesses.



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