



January-March 2019

QUARTERLY REPORT

Sherman Economic Development Corporation

PROJECTS



12 NEW PROPOSALS
SUBMITTED



4 SITE VISITS COMPLETED



8 ACTIVE PROJECTS



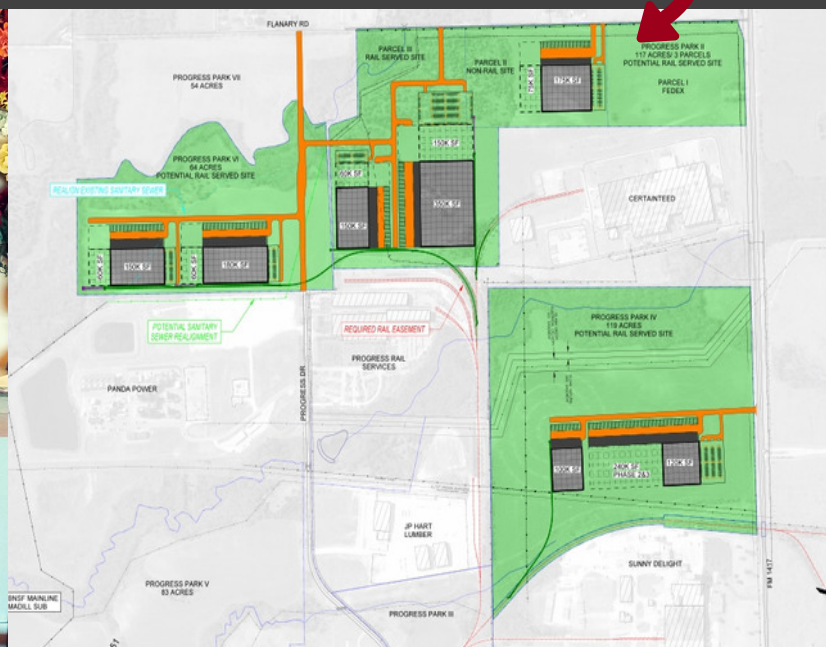
EST. \$254 MILLION IN
CAPITAL EXPENSES



APPROX. 1,320 NEW JOBS



- SEDCO was one of 51 organizations to receive the TEDC 2018 Economic Excellence Recognition.
- The SEDCO Board approved a Performance Agreement with Modular Power Solutions (MPS). MPS plans to invest \$10,200,000 and retain 105 jobs, and SEDCO will provide a \$510,000 incentive upon proof that the conditions have been met.
- They also approved Resolution No. SEDCO-2019.1 authorizing a dedication of right of way in Legacy Village to the City of Sherman for Legacy Boulevard.
- The third incentive payment of \$250,000 was made to Finisar.
- SEDCO staff met with Austin College representatives to discuss how the new Jack B. Morris Center for Business Studies could benefit business, industry & SEDCO's recruiting efforts.
- We hosted "Practicing Economic Development: A Workshop for Community Leaders" & the Winter Leadership Breakfast.
- Kent & Stacey attended the Texas Legislative Conference.
- Via Rail Engineering completed the Conceptual Railroad Track Layout for Progress Park.
- Kent met with several community leaders and partners and spoke to the Kiwanis Club.



Business Retention & Expansion

- Completed 21 Existing Industry Visits
- Sponsored a Human Resources Network Meeting, a Plant Managers Forum & a Safety Leaders Forum
- Co-sponsored the Career Connection Job Fair which saw 334 job seekers!
- Co-sponsored the AMP & IMT Mid-Year Celebrations
- Assisted with the Spring Manufacturing Tours



Our staff attended the following events & meetings:

Austin College Innovation Expo
Austin College Public Affairs Symposium
Business & Professional Women's
Networking Event
City Council Meeting
City of Sherman Pancake Breakfast
Coffee with the Mayor
Commissioners Court
Community Behavioral Health Conference
CWL Advisory Board Meeting
Denison's Economic Development Summit
Go Forum Convocation & Lunch
Goodwill Breakfast/Tour for the
Sherman AMP Team
J.P. Hart Lumber's Open House
Kiwanis Meeting
Leadership Sherman Alumni Reunion
Planning & Zoning Meeting
Sherman Chamber Awards Luncheon
Sherman Chamber Lunch & Learn
Sherman Cultural District
Proclamation & Celebration
Sherman-Denison Metropolitan Planning
Organization Community Workshop
Sherman Education Foundation's
Circle of Success Dinner
Skills Development Grant Check Presentation
Tax Reinvestment Committee Meeting

MARKETING

- Completed an aerial map update
- Continued the redesign of ShermanTXJobs.com
- Produced 7 industry testimonial videos
- Updated the Available Sites video to include Park VII
- Continued editing the workforce video that promotes the AMP, IMT & Business Education for Teacher programs
- Created a SEDCO Instagram
- Selected new promotional items for trade shows, site visits, and other recruiting efforts

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