

A photograph of an industrial facility, likely a refinery or chemical plant, under a clear blue sky with scattered white clouds. The facility features a large, dark grey, multi-story structure on the left, a central cylindrical tower emitting a plume of white smoke, and a complex network of silver and yellow pipes and metal frameworks in the foreground and middle ground. The ground is covered in gravel.

SEDCO

Quarterly Report

Q2 2022



**BUSINESS
HIGHLIGHTS**



**CURRENTLY
WORKING**

- 6 Active Projects
- 5.06 Billion CAPEX
- 1,853 New Jobs
- 1,800 Retained Jobs

SITE VISITS

COMPLETED 3

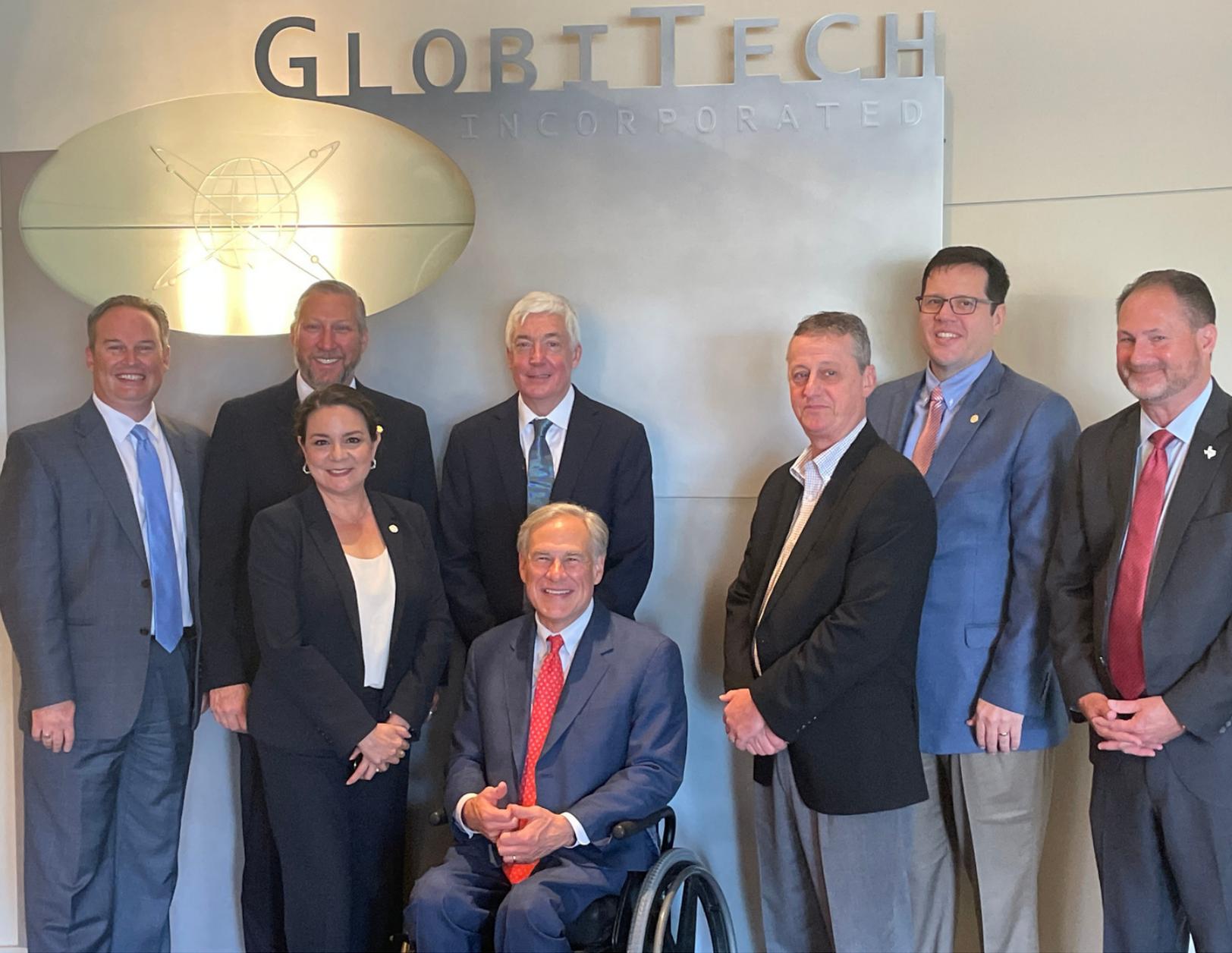
**COMPANIES INTERSTED
IN EXPANDING
THEIR OPERATIONS
TO SHERMAN**

**ASHTON & SHANNON
ATTENDED
MD&M WEST
TRADESHOW
WITH TEAM TEXAS &
ONCOR
IN ANAHEIM, CA**



353 LEADS

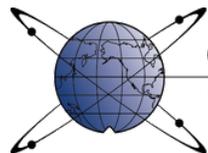
SHERMAN LANDS ANOTHER MULTI-BILLION DOLLAR PROJECT



\$5 Billion Capex & 1,500 New Jobs



GlobalWafers



GLOBITECH
DESIGNING EPI SOLUTIONS

Globitech/GlobalWafers has selected Sherman as the home for their new best-in-class 300-mm silicon semiconductor wafer production facility.

Business Retention & Expansion



 **TEXAS
INSTRUMENTS**
Groundbreaking



Presented a \$50,000 SEDCO Small Business Development Grant to Quality Ingredients. The company created six new jobs and invested \$181,739.09 relocating their operations from Richardson to Sherman.



Presented a \$67,469.83 SEDCO Incentive Payment to PQD International, Inc. The company created 18 new jobs and invested \$1,349,396.69 at their facility on Fallon Drive in Sherman.




**P.Q.D.
International, Inc.**



PandaPowerFunds

Hosted an appreciation lunch at Panda Power for 25 employees and toured the facility.



Advanced Manufacturing Program

The Advanced Manufacturing Program (AMP) is a unique dual credit initiative within the Texoma area that allows students to enroll in college courses starting as early as the 10th grade.

- Students learn skills unique to Advanced Manufacturing and gain real-world, hands-on training through an industry-driven curriculum.
- Students can go directly into the workforce while continuing their education at Grayson College or a four-year institution.

The area's top industries are seeking the next generation employee to operate their cutting-edge manufacturing plants.

[Learn more about the AMP Program](#)



The students participated in a team building activity to build the AMP logo out of Legos.



The Judges
Emerson Plant Manager
Mark Anderson
Chief Administrative Officer
Ashton Bellows
Eaton Plant Manager
Wade Lowrey

Advanced Manufacturing Program (AMP) year-end celebration!





Awards Ceremony 2022

RISE is an economic development initiative to help identify, develop & fund local entrepreneurs sponsored by SEDCO, in partnership with Austin College & the Grayson SBDC.

Each of these incredible companies are unique & will positively impact the local economy.



The 2022 Raising Innovative Sherman Entrepreneurs (RISE) Challenge winners!



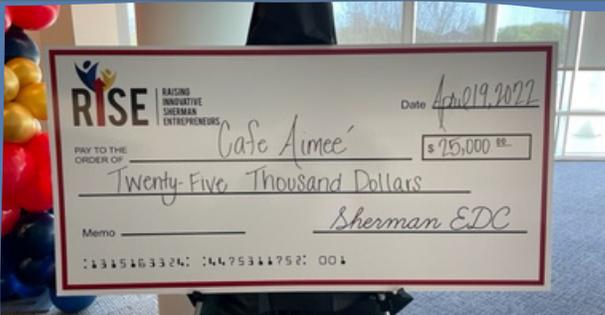
Arctic Bracing
was awarded \$100,000!
[Check out arcticbracing.com](http://arcticbracing.com) for more information.

Presented a \$100,000 SEDCO RISE Grant to Arctic Bracing. The company plans to add up to 38 new jobs and invest \$1,030,000 in capital investment.



The Charlotte Letter Clothing Company
was awarded \$50,000!
[Check out thecharlotteletter.com](http://thecharlotteletter.com) for more information.

Presented a \$50,000 SEDCO RISE Grant to the Charlotte Letter. The company plans to add up to 17 new jobs and invest \$128,524 in capital investment.



Cafe Aimee LLC
was awarded \$25,000!
[Check out cafeaimee.info/](http://cafeaimee.info/) for more information.

[For more information go to RiseInSherman.com](http://RiseInSherman.com)



5236 N. Hwy 1417 Sherman, TX 75092



Resolution No.

SEDCO-2022.01: Authorizing \$50,000 SEDCO Small Business Grant to Starr Aircraft for assistance in constructing a tornado shelter for the needs of employee safety.



Resolution No. SEDCO-2022.07:

Authorizing a 3% capital investment incentive to Sunny Delight/Harvest Hill for the expansion of two new product lines for Juicy Juice products. Adding \$30,060,000 capex and 74 new jobs



Resolution No. SEDCO-2022.08:

Authorizing 903 Brewers to convey 5.282-acre tract on the west side of Northgate Drive in exchange for the 11.11-acre tract on the east side of Northgate Drive.

Resolution No. SEDCO-2022.04:

Authorizing the conveyance of an approx. 9.115-acre tract & approx. 0.84-acre tract off FM 1417 to the City of Sherman for the purchase price of \$254,818

Resolution No. SEDCO-2022.10:

Authorizing \$70,000 for the acquisition of approx. three acres of an old rail access on Progress Park VIII.

Staff Activities



Ashton, Shannon and Brandy attended the Texas Economic Development Council's (TEDC) Women in Economic Development Conference.



Ashton and Shannon attended the TEDC Mid-Year Conference in Corpus Christi. Participating in their first Future Leaders Training (FLT) Seminar.



SEDCO President & CEO Kent Sharp joined TEDC President & CEO Carlton Schwab, Temple EDC President & CEO Adrian Cannady, and Greenville EDC President & CEO Greg Sims in Austin to testify before the House Committee on International Relations and Economic Development on the Interim Charges of Economic Development Incentives and Semiconductor Investment.

About SEDCO



The new & improved
SEDCO website
has launched!!



[Click here to check it out](#)

The Sherman Economic Development Corporation (SEDCO) has focused on a mission to grow and diversify the economy of Sherman, Texas and the surrounding area through the addition of new jobs and investment of primary employers. SEDCO is supported by a local 3/8 cent sales tax, Since 1996. The funds provide the resources for SEDCO to market the community, provide incentives for new investments and jobs, and develop industrial sites. In addition to recruiting new business and assisting existing industries with their expansion projects, SEDCO is passionate about building a talent pipeline for the industries and encouraging entrepreneurs and women- and minority-owned businesses.

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