



# SEDCO

Q2 2024



# BUSINESS HIGHLIGHTS



**5 ACTIVE  
PROJECTS**



**3 SITE  
VISITS &  
PROSPECT  
CALLS**



**845  
NEW  
JOBS**



**Co-hosted a town hall meeting with Lt. Governor Dan Patrick and Sherman Mayor David Plyler addressing the proposed cement kiln in Dorchester and the Sherman ETJ.**



SUPPORTING SHERMAN WOMEN-OWNED & MINORITY-OWNED BUSINESSES

**Hosted the first WOMO Resource Fair with 5 organizations that showcased available resources to WOMO business owners.**







# SEDCO Board



- **Resolution No. SEDCO-2024.05** : Opposing all permits submitted to the Texas Commission on Environmental Quality (TCEQ) and other Governmental agencies by BM Dorchester, LLC, regarding the construction of the proposed Cement Production Plant and Quarry in Dorchester, Texas.
- **Resolution No. SEDCO-2024.06**: Authorizing a license agreement with Garney Companies for a 0.3443-acre laydown yard in Progress Park II, effective upon execution and ending December 31, 2024. Garney Companies will pay \$100 to SEDCO upon execution.
- **Resolution No. SEDCO-2024.07** : Authorizing up to \$290,000 in financial assistance to Harvest Hill Holdings, Inc., the parent company of Sunny Delight Beverages Co., for an \$8 million expansion at the Sherman facility. The amount will be paid in two equal annual installments. The company will maintain an average of 140 employees and provide a \$2,900 donation to Masterkey Ministries before receiving the funds.
- **Resolution No. SEDCO-2024.08** : Authorizing Oncor use of a 0.9286-acre transmission line easement area within the E. Jones Survey, abstract no. 625, easement is generally located in close proximity to Northgate Drive between a retention pond and a Sherman Fire Station.
- **Resolution No. SEDCO-2024.09** : Authorizing financial assistance up to \$2,941,571.43 for Coherent's \$98,052,381 capital expenditure on Phase I and II of their project. This supports relocating the diamond growth process and epi capacity from California and Illinois and establishing a new 6" Indium Phosphide production line with capacity expansion. Coherent will maintain an annual average of 338 employees and provide a paid receipt of a \$29,415.71 donation (1% of the incentive) to the Advanced Manufacturing Program.
- **Resolution No. SEDCO-2024.10** : Authorizing \$50,000 Small Business Grant to Mueller Construction Company, LLC for assistance in purchasing a new fiber laser machine and electrical upgrades to their facility located at 5100 Marshall Street, Sherman.
- **Resolution No. SEDCO-2024.11** : Authorizing an agreement with Vessels Construction, a division of Vescor, Inc for the construction of approximately 1,100 LF of 10'-12' concrete road widening on each side of the existing 24' wide Howe Drive.





**3 BRE  
VISITS**



# BUSINESS RETENTION & EXPANSION

- SEDCO co-sponsored the Advanced Manufacturing Program (AMP) End-of-Year Celebration, uniting students, teachers, and partners from Sherman, Denison, and Pottsboro to celebrate program completions and advancements.
- Held the 3rd Quarter Plant Manager & Safety Leader Forum hosted by Sunny Delight with six industries in attendance.



# OTHER ACTIVITIES

**Co-sponsored  
Career Connection Job Fair  
37 employers and 2  
214 job seekers in attendance**



**SEDCO hosted the Leadership Lunch, bringing together 20 representatives from Sherman industries, local leadership, workforce, education, and utilities to share updates.**

- **Total Reach: 52, 004**
- **Total Clicks : 1,772**
- **Total Post Engagement: 12,532**
- **New Followers: 10**



## SEDCO

*Social Media Snapshot*





# STAFF ACTIVITIES

- Kent and Shannon attended the Texas Economic Development Council's (TEDC) Mid-Year Conference in Conroe, TX. While at the conference Kent served on the Community Economic Development Award (CEDA) Success Stories Panel.
- Ashton and April attended the TEDC Women in Economic Development Conference in Round Rock, TX.
- Ashton and Shannon attended the Industrial Asset Management Council (IAMC) Spring Forum in Greenville, SC.
- Shannon graduated from the Chamber of Commerce's Leadership Sherman program in May.
- The SEDCO team hosted a tee box at the Sherman Chamber of Commerce's annual golf tournament.





## ABOUT SEDCO

The Sherman Economic Development Corporation (SEDCO) has focused on a mission to grow and diversify the economy of Sherman, Texas and the surrounding area through the addition of new jobs and investments of primary employers. SEDCO is supported by a local 3/8 cent sales tax. The funds provide the resources for SEDCO to market the community, provide incentives for new investments and jobs, and develop industrial sites. In addition to recruiting new businesses and assisting existing industries with their expansion projects, SEDCO is passionate about building a talent pipeline for the industries and encouraging entrepreneurs and women- and minority-owned businesses.

### Contact

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