



# SEDCCO

Quarterly Report Q1 2025





SEDCO received the Texas Economic Development Council's (TEDC) 2024 Economic Excellence Recognition Award, for the sixth year in a row.

Interviewed for the open Executive Assistant position and welcomed Michelle Adams to the team.

Sold 5.08 acres at the corner of Howe Drive and Dorsett Drive to Persys Engineering, Inc. Persys provides parts cleaning and decontamination services to the semiconductor industry.

Met with Huitt-Zollars to discuss a potential contract for evaluating Progress Parks, focusing on utility location and capacity, floodplain considerations, and overall site clarity.- Hosted bi-weekly meetings with Sherman industries (both existing and new), BNSF, and Via Rail to discuss rail progress and action items in Progress Park.



9 Projects



3.086 New  
40 Retained



Site Visits



x x x x  
x x x x

# Business Retention & Expansion

x x x x  
x x x x



## GLOBITECH

Presented a check to GlobiTech, Inc. for \$364,500, marking the first of five annual incentive payments under the Agreement for Financial Assistance. GlobiTech has successfully met phase one requirements, investing over \$40.6 million in their Sherman facility and maintaining an annual average of 200 full-time jobs.

## P.Q.D. INTERNATIONAL

Presented a check for \$50,000 to P.Q.D. International, Inc. in fulfillment of their Small Business Development Grant. The company has invested \$641,027 in qualified expenditures at their facility at 2828 Fallon Drive and has met its community involvement obligation with a \$500 donation to Meals on Wheels of Texoma.



## HARVEST HILL SUNNY DELIGHT

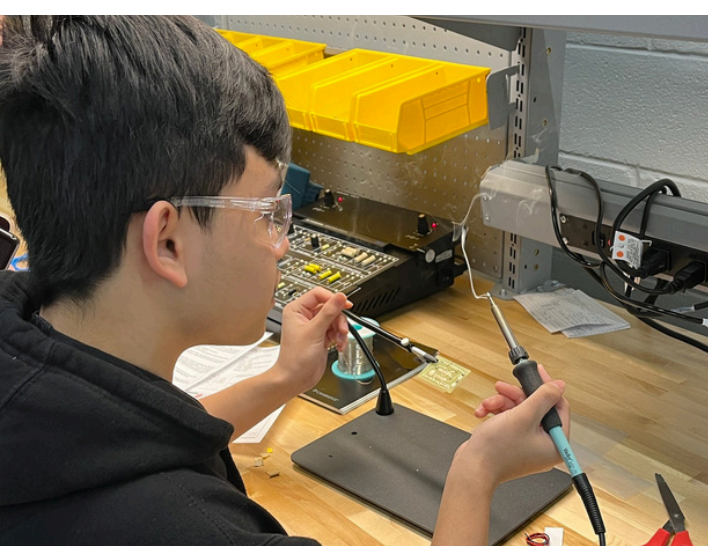
Presented two checks to Harvest Hill (Sunny Delight): \$317,267 for the second of three payments on their \$30M project, and \$145,000 for the first of two payments on their \$8M project. They also fulfilled their Community Involvement Obligation with a \$2,900 donation to MasterKey Ministries.



## Board Approved

- Resolution No. SEDCO-2025.01: Extension of a License Agreement with Garney Companies for .3443-Acre Temporary Laydown Yard in Progress Park II through March 31, 2025.
- Resolution No. SEDCO-2025.02: Authorizing a \$50,000 Small Business Development Grant for Dhruvus, LLC. The company plans to build a 10,000 sq. ft. warehouse behind their current facility on Lindley Street.
- Resolution No. SEDCO-2025.03: Extension of Agreement for Financial Assistance with Tyson Fresh Meats, LLC through December 31, 2026.
- Resolution No. SEDCO-2025.04: Authorizing SEDCO to join the Texas Economic Development Corporation (TxEDC).
- Resolution No. SEDCO-2025.05: Authorizing three 45" wide wastewater easements being 3.2735 acres, 1.3124 acres, and 3.0153 acres.
- Resolution No. SEDCO-2025.06: Authorizing a right-of-way warranty deed and drainage easement to the City of Sherman for the Progress Drive extension.
- Resolution No. SEDCO-2025.07: Authorizing a performance agreement with the City of Sherman for the Progress Drive extension, Interurban Parkway extension (Flanary Road), and the north-south road construction in Progress Park VI.
- Resolution No. SEDCO-2025.09: Authorizing SEDCO to enter into a Subordination Agreement to the Lender for Persys Engineering, Inc.





# Workforce Development

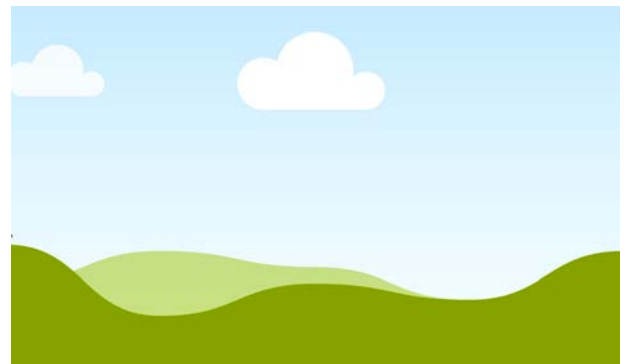
- Toured the Sheman Independent School District's Electrical Engineering Technician (EET) lab and met instructor Mckenna Gibson.
- Met Dr. Rahul Renu, the new Director and Associate Professor of Engineering at Austin College
- Industry leaders, area economic developers, childcare providers, and workforce representatives held a childcare focus meeting to discuss the possibility of childcare providers offering extended hours to help support shift workers.
- Ashton presented to Austin College Jan Term students about SEDCO's efforts in attracting and supporting the growing semiconductor industry in Texoma, highlighting employment opportunities and community impact.





# SEDCO Activities

- Kent, Ashton, and Shannon attended the TEDC Legislative Conference in Austin on February 26-28. Kent served as a panelist for the “JETI: 313/403 Where Are We Now” panel. Ashton served as a moderator for the “CEDA Success Stories (2024)” panel.
- Ashton and Shannon attended the International Asset Management Council (IAMC) Local in Fort Worth
- Met with Katie Eubank, United Way Executive Director, and Brenda Hayward, Child & Family Guidance Center Executive Director, to discuss increasing industry involvement.
- Ashton and Shannon attended the Dallas Regional Chamber Annual Meeting at Globe Life Field in Arlington.
- Shannon attended the IAMC Spring Forum in Sacramento, CA on March 22<sup>nd</sup> – 26<sup>th</sup>, where she also participated in the Leadership Seminar.







Held the first on-location Women in STEM networking event at Emerson with 34 ladies in attendance.



Helped promote the Grayson College Job Fair to Sherman Industries and job seekers.

## Everyone is Invited!

**SAVE THE DATE**

**Door  
Prizes**

**Free  
Shopping  
Bag\***

**CONNECT & SHOP**

**FREE  
ENTRY**



*Supporting Sherman  
Women- and/or Minority-  
Owned Businesses*

\*Free shopping bags – while supplies last!

**EXPO**

 **May 8, 2025  
4 PM - 8 PM**

 **Sherman Municipal Ballroom  
405 North Rusk Street**

For more information about WOMO email: [shannonb@sedco.org](mailto:shannonb@sedco.org)

# Social Media Stats



Total Reach: 17,944



Total Link Clicks: 243



Total Post Engagement: 20,142



New Follows: 31

## About SEDCO

The Sherman Economic Development Corporation (SEDCO) has focused on a mission to grow and diversify the economy of Sherman, Texas and the surrounding area through the addition of new jobs and investments of primary employers. SEDCO is supported by a local 3/8 cent sales tax. The funds provide the resources for SEDCO to market the community, provide incentives for new investments and jobs, and develop industrial sites. In addition to recruiting new businesses and assisting existing industries with their expansion projects, SEDCO is passionate about building a talent pipeline for the industries and encouraging entrepreneurs and women- and minority-owned businesses.

### Contact

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