

**SHERMAN ECONOMIC DEVELOPMENT CORPORATION
SPECIAL CALLED MEETING MINUTES OF THE BOARD OF DIRECTORS
ON OCTOBER 31, 2014
AT 7:30 A.M.**

A special called meeting of the Sherman Economic Development Corporation Board of Directors was convened in the SEDCO Board Room at 307 W. Washington Street, Suite 102, Sherman, Texas on October 31, 2014, at 7:30 a.m.

MEMBERS PRESENT: Mr. Brooks Hull, Mr. David Key, Mr. John Sild, Mr. Greg Kirkpatrick

MEMBERS ABSENT: Mr. Willie Steele

EX OFFICIO MEMBERS PRESENT: Mayor Cary Wacker, Councilman Jason Sofey, Councilman David Plyler, Mr. George Olson

EX OFFICIO MEMBERS ABSENT: Dr. Al Hambrick

STAFF PRESENT: Mr. Scott Connell, Mr. Frank Gadek, Mrs. Stacey Jones

STAFF ABSENT: None

GUESTS PRESENT: Mr. Brandon Shelby, Mr. Robby Hefton, Mr. Nate Strauch

CALL TO ORDER, QUORUM DETERMINED, MEETING DECLARED OPEN, RECOGNITION OF GUESTS AND VISITORS

Mr. Hull, Chairman of the Sherman Economic Development Corporation, called the meeting to order at 7:30 a.m., declared a quorum present and opened the meeting.

EXECUTIVE SESSION

The Sherman Economic Development Corporation held an Executive Session pursuant to the provisions of the Open Meetings Law, Chapter 551, Government Code, Vernon's Texas Codes Annotated, in accordance with the authority contained in the following section:

Section 551.087 - Economic Development: Discussion concerning requests for economic incentives for Project Bottle.

The open meeting recessed in executive session at 7:32 A.M.

RECONVENE OPEN MEETING AND CONSIDER ITEM DISCUSSED IN EXECUTIVE SESSION

Mr. Hull reconvened the open meeting at 8:14 A.M. and welcomed visitors.

Mr. Connell discussed the new Small Business Grant Program. Suggested changes to the program proposal are: requirements for one full year of operation, a total of four per year and the need for audited financial statements. Motion to approve by Mr. Key and seconded by Mr. Sild. Motion approved.

Mr. Connell proposed a Small Business Development Grant Agreement with 903 Brewers. Motion to approve by Mr. Kirkpatrick and seconded by Mr. Sild. Motion approved.

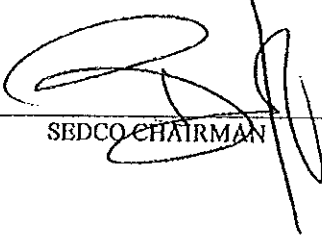
ADJOURNMENT

No other business came before the SEDCO Board. The meeting adjourned at 8:20 A.M.

CERTIFICATION OF CHAIRMAN AND SECRETARY

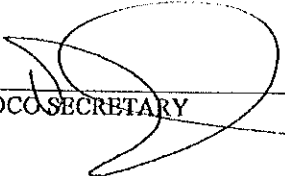
I, Brooks Hull, Chairman, and I, David Key, Board Secretary, do certify that these minutes of the Special Called Meeting of the Sherman Economic Development Corporation of the City of Sherman, Texas are a true and correct record of the proceedings with Chapter 551, Govt. Code, V.T.C.S, Open Meetings Law.

ATTEST:



SEDCO CHAIRMAN

ATTEST:



SEDCO SECRETARY