

**Sherman Economic Development Corporation  
Incentive Application**

**CONFIDENTIAL**

**Notice: Submittal of this application does not imply the approval of any incentives from Sherman Economic Development Corporation (SEDCO). Any incentives must be considered and approved by the SEDCO Board of Directors in a public meeting. We encourage you to provide conservative estimates.**

**Company Information**

**Project Name:**

1. Name of Firm:

Address:

City:

State:

Zip:

Phone:

Fax:

2. Authorized signatory for company contracts:

Name:

Title:

3. Legal entity type:

Corporation

State of Incorporation:

Partnership

Sole Proprietor

Other

4. Year company was established:

5. Business function:

6. NAICS Code:

7. Anticipated date to begin full-time operations:

8. What is the expected start and completion date for this project:

**Investment Information**

1. Company's proposed investment in taxable assets at its facility for this project:

	<u>Buildings</u>	<u>Mfg. Equip.</u>	<u>FF&amp;OE</u>
Total Year 1	\$ _____	\$ _____	\$ _____
Total Year 2	\$ _____	\$ _____	\$ _____
Total Year 3	\$ _____	\$ _____	\$ _____



**Projected Wages**

- 1. Minimum starting hourly wage rate: \$\_\_\_\_\_/hour
- 2. Average wage of hourly workers in first year: \$\_\_\_\_\_/hour  
(continued on next page)
- 3. Average annual salary of exempt workers: \$\_\_\_\_\_/year
- 4. Total projected monthly payroll in first year: \$\_\_\_\_\_/month

**Benefits**

- 1. Offered coverage for:
  - Healthcare  Yes  No
  - Prescription Drug  Yes  No
  - Dental  Yes  No
  - Disability  Yes  No
  - Life  Yes  No
  - 401K/Retirement  Yes  No
  - Education Reimbursement  Yes  No
  - Cafeteria Plan (Section 125 Plan)  Yes  No

Other (please list):

- 2. Percent of employer paid premium:

**Additional Information**

- 1. What is the expectation and assistance from SEDCO and/or City of Sherman?
- 2. What other incentives are anticipated?
- 3. Can you provide a business plan?  Yes  No
- 4. What market areas are to be served from this facility?

**For Start-Up/Small Business Applications**

Please list previous business history, business references, and personal guarantor information.

Please submit to:  
John Boswell, President  
[Johnb@sedco.org](mailto:Johnb@sedco.org)

Or  
Frank Gadek, Vice President  
[Frankg@sedco.org](mailto:Frankg@sedco.org)

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