

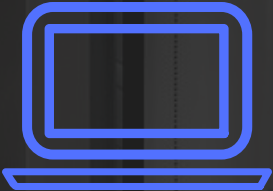
SEDCO

Quarterly Report



APRIL- JUNE 2019

PROJECTS



9 NEW PROPOSALS
SUBMITTED



3 SITE VISITS COMPLETED



11 ACTIVE PROJECTS



EST. \$664 MILLION IN
CAPITAL EXPENSES



APPROX. 4,872 NEW JOBS

RECRUITMENT

President Kent Sharp and EVP Stacey Jones attended the International Food Technology (IFT19) Expo with Team Texas in New Orleans, LA. IFT drew roughly 23,000 attendees and provided the opportunity to network with about 1,200 exhibiting companies from the food industry. During the expo, SEDCO served as one of the sponsors of the hospitality event for prospects.



Kent attended the Team Texas Road Show in Chicago, IL and met with three major site consultants – Kate McEnroe, Jerry Szatan, and Kevin Spiegel – and also met with six companies that expressed intent to expand or relocate to Texas from the Chicago area: S&C Electric, Zekelman Industries, Noise Barriers, Ashkar Plastics, Vienna Beef, and Van Norman Molding.

- Stacey attended the Industrial Asset Management Council's (IAMC) Spring Professional Forum in Santa Barbara, CA. While attending the Spring Forum, she completed her first of five Leadership Seminars to become an IAMC Fellow.

RETENTION & EXPANSION



Chairman Brad Douglass and staff presented the final incentive check for \$227,231 to J.P. Hart Lumber Company. The company invested an additional \$1M for a total of \$9.5M in the project and hired an additional 32 employees for a total of 37. This incentive included the SEDCO "Buy Local" grant.

Presco received a \$47,500 incentive towards their \$967,539.40 investment in a new automated slitting machine which will modernize & increase their production of roll flagging & barricade tape. With this expansion, Presco will retain its 190 existing jobs.



- Completed 8 existing industry visits
- Sponsored three Human Resources Network meetings, a Plant Managers Forum at the Advanced Manufacturing Program (AMP) Lab, and a Safety Leaders Forum at the City of Sherman's Wastewater Management Facility.



Attended the check signing for the \$50,000 W. B. Munson Foundation Grant which will go towards Advanced Manufacturing Program (AMP) tuition. This was the first grant the program has received from a local area foundation.

Co-sponsored the AMP End of Year Celebration which saw 130+ attendees. This event included the recognition of our first 20 students to receive their Manufacturing Certification.



Co-sponsored the AMP Scholarship Qualification Parent Meeting where parents & students learned about the commitment required to complete AMP & its benefits. The event included an AMP Lab tour.

AMP & IMT

Stacey spoke at the Skills Development Grant Check Signing about the importance of the Skills Development Fund and High Demand Job Training Grants and the positive impact \$1.2M in state funded grants has on our economy. A portion of these grants went to Emerson, GlobiTech, Presco, and Tyson Foods for employee training.



SEDCO hosted an IMT Graduate Reception and attended the graduation honoring four IMT graduates.



Our staff attended the 1st Annual Texas Career Signing Day at Sherman High School to support the AMP and Industrial Maintenance Technician (IMT) students.

MORE PROJECTS

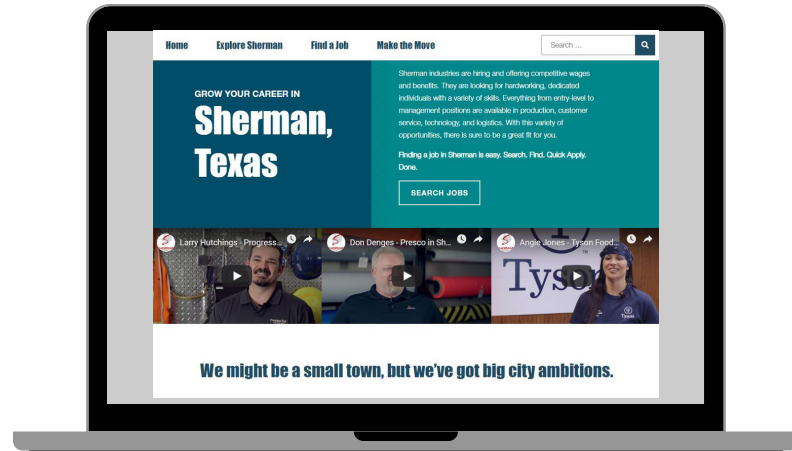
- The new 12" sewer line in Progress Park II was completed.
- Current infrastructure projects include the engineering for the Progress Drive extension & improvements to Flanary Road.
- Launched the new ShermanTXJobs.com & marketed the site through various platforms
- ShermanSites.com was updated to its newest version & features improved functionality, analytics & design.
- Hosted the Spring Leadership Breakfast
- Participated in two TEDC webinars
- Stacey met with Ginger Nye, Dir. for the Austin College Center for Community & Regional Development, to discuss a student experiential learning idea & the possibility of executing a partnership.
- The workforce video promoting AMP, IMT & Business Education for Teachers was completed & boosted on Facebook.
- 903 Brewers existing industry video was completed.
- New promotional giveaways were ordered for tradeshows.
- The SEDCO Board of Directors transitioned to electronic board packets.
- Kent & Stacey attended the TEDC Mid-Year Conference in Rockwall.

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