

SEDCO

Q4 2023



BUSINESS HIGHLIGHTS



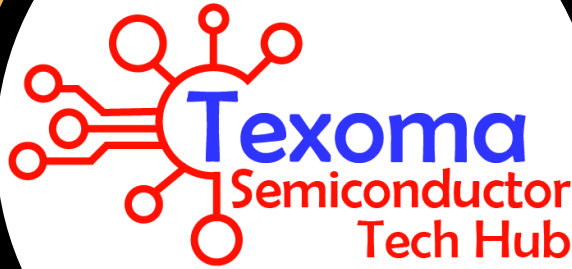
7 ACTIVE PROJECTS



6 SITE VISITS & PROSPECT CALLS



1,365 NEW JOBS



The Texoma Semiconductor Tech Hub (TSTH) was selected as one of the 31 tech hubs from 400 applications submitted across America and a Strategic Development Grant Recipient by the Biden-Harris Administration.

SEDCO and the City of Sherman were awarded the Community Economic Development Award (Pop. 20,001-50,000)





SEDCO BOARD APPROVED

- Resolution No. SEDCO-2023.25 (Project Yoyo) Authorizing and approving an amended and restated real estate sales contract for the sale and conveyance of approximately 5.23 acres of land, located in the Sherod Dunman survey, abstract no. 329, City of Sherman, Grayson County, Texas to HPI Acquisition, LLC.
- Resolution No. SEDCO-2023.26 (Project Zion) Authorizing and approving a real estate sales contract for the sale and conveyance of approximately 5.08 acres of land, located in the Sherod Dunman survey, abstract no. 329, City of Sherman, Grayson County, Texas to Persys Engineering, Inc.
- Resolution No. SEDCO-2023.27 (Douglass Appreciation) presented the Douglass family of Douglass Distributing a plaque as a token of our appreciation and gratitude for their immeasurable contributions to Sherman, Texas.
- Resolution No. SEDCO-2023.28 (903 Brewers) authorizing the execution of a real estate sales contract for the acquisition of approximately 10.781 acres of land, authorizing the execution of a related termination agreement and payment of certain ad valorem taxes owed on the property.
- Resolution No. SEDCO-2023.30 (Water Line Easement) authorizing and approving a 0.041-acre water line easement with the City of Sherman.
- Amendment of the SEDCO Travel & Expense Policy to allow mileage reimbursement over 150 miles per trip for employees receiving an automobile allowance.



SEDCO and Workforce Solutions Texoma were recognized at the December Sherman ISD School Board Meeting for community partnership.

SEDCO provided \$150,000 in matching funds for the High Demand Job Training grant from the Texas Workforce Commission for a total of \$300,000 to Sherman ISD for the new Electronic Engineering Technology (EET) Lab at Sherman High School.



SHERMAN ISD

Workforce Development

- SEDCO co-sponsored the Advanced Manufacturing Program (AMP) Kick-Off held at Grayson College for parents, students, and teachers to discuss the program's requirements and benefits.
- Coherent, Texas Instruments, Rayburn Electric, and Progress Rail participated in Manufacturing Day for Sherman ISD students, allowing them to tour facilities and learn about career opportunities.
- SEDCO co-sponsored the Red, White, and You Job Fair with 43 employers and 303 job seekers in attendance.





SUPPORTING SHERMAN WOMEN-OWNED & MINORITY-OWNED BUSINESSES

The first WOMO Workshop: Marketing 101 was held at Taylor'd Trends. WOMO Businesses came together to learn basic skills relating to marketing and social media.

Gail Utter hosted the Sherman WOMO 4th Quarter Small Group Breakout at Elizabeth Garden. WOMO business owners attended to discuss their unique business needs, challenges, and updates.



SEDCO

Social Media Snapshot

- **Total Reach: 54,740**
- **Total Clicks : 1,947**
- **Total Post Engagement: 21,250**
- **Thru Plays: 39,422**

STAFF ACTIVITIES

- Ashton served as Principal for the Day at Fairview Elementary School
- April completed the Basic Economic Development course in McKinney.
- Kent, Ashton, Shannon, & April attended the TEDC Annual Conference in Houston, TX.
- SEDCO staff participated in Trick or Treat on Travis Street as well as the City of Sherman Christmas Parade.
- Ashton and Shannon attended the UT Dallas Economic Development Summit in Richardson.





ABOUT SEDCO

The Sherman Economic Development Corporation (SEDCO) has focused on a mission to grow and diversify the economy of Sherman, Texas and the surrounding area through the addition of new jobs and investments of primary employers. SEDCO is supported by a local 3/8 cent sales tax. The funds provide the resources for SEDCO to market the community, provide incentives for new investments and jobs, and develop industrial sites. In addition to recruiting new businesses and assisting existing industries with their expansion projects, SEDCO is passionate about building a talent pipeline for the industries and encouraging entrepreneurs and women- and minority-owned businesses.

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